

Qualifications

ELIZABETH LUMB

ANDERS APPRAISAL ASSOCIATES, INC.
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EXPERIENCE:

Licensed residential appraiser in Maryland from 1992 to present.

EDUCATION:

University of Wisconsin - Madison
Bachelor of Science, 1977

LICENSE
INFORMATION:

Licensed Appraiser, State of Maryland, No. 02-6454
FHA Approved Appraiser

PROFESSIONAL
EDUCATION:

2007 - National USPAP Course - Standards of Practice and Ethics
2007 - Short Sales
2007 - Appraising REO and Foreclosure Properties
2006 - Maryland Fair Housing
2006 - Maryland Real Estate Legislative Update
2006 - Relocation Appraisal is Different, McKissock, 8 Hours
2006 - Appraisal Trends, McKissock, 8 Hours
2005 - Disclosures & Disclaimers, McKissock, 8 Hours
2005 - Fannie Mae Revisions and the Appraiser, McKissock, 8 Hours
2005 - National USPAP Update Equivalent, 7 Hours
2005 - Revised FHA Appraisal Reporting Requirements and the New Fannie Mae Forms
AM Class, 3 Hours
2004 - What Every Agent Should Know About Mortgages, Credit Scoring, E-Loans,
and the Loan Approval Process, The Professional Development Institute, 3
Hours
2004 - Thinking Outside the Box: Creative Loan Programs That Will Help You
Qualify Buyers for Bigger Homes (F), The Professional Development
Institute, 3 Hours
2004 - What's It Worth? Understanding Residential Market Values, The
Professional Development Institute, 3 Hours
2004 - Maryland Fair Housing 1.5 Hours (C), The Professional Development
Institute, 1.5 Hours
2004 - Agency/Agency Law Update (A), The Professional Development Institute,
1.5 Hours
2004 - Real Estate Legislative Update (A), The Professional Institute, 3 Hours

PROFESSIONAL
EDUCATION:

- 2004 - Real Estate Legislative Update (A), The Professional Institute, 3 Hours
- 2002 - Introduction to Real Estate Auctions as a Marketing Technique and Their Effect on Prices and Comps, The Professional Development Institute, 3 Hours
- 2002 - How to Work with Real Estate Investors, Montgomery College, 3 Hours
- 2002 - 2001 New Rules and Laws - Part 1, Ed Smith School, 1.5 Hours
- 2002 - 2001 New Rules and Laws - Part 2, Ed Smith School, 1.5 Hours
- 2002 - 2001 New Rules and Laws - Part 3, Ed Smith School, 1.5 Hours
- 2002 - Fair Housing, C, Ed Smith School, 1.5 Hours
- 1999 - What's It Worth: Understanding Residential Market Value (F), The Professional Development Institute, 3 Hours
- 1999 - Stigmatized Properties, Disclosure and the Law (A), The Professional Development Institute, 3 Hours
- 1999 - Evaluating and Financing the Fixer Upper, The Professional Development Institute, 3 Hours
- 1999 - Introduction to Real Estate Auctions as a Marketing Technique, and Their Effect on Prices and Comps (F), The Professional Development Institute, 3 Hours
- 1999 - Preparing to Become Qualified as an FHA Appraiser, Maryland Association of Appraisers, 6 Hours
- 1999 - FHA Appraising - Exam Prep Course, Maryland Association of Appraisers, Inc., 3 Hours
- 1999 - Real Estate: Legislative Update, Montgomery College, 3 Hours
- 1999 - Appraisal Standards and Ethics, Montgomery College, 6 Hours
- 1999 - Fair Housing Law and Ethical Practices, Montgomery College, 6 Hours
- 1999 - Legislative Update, Real Estate School, Inc., 3 Hours
- 1999 - MRIS Applications, Maryland Association of Realtors, 3 Hours
- 1997 - The Cost Approach-Part II: Depreciation, NIMA School of Real Estate, 3 Hours
- 1996 - The Narrative Report Writing, Maryland Association of Appraisers, 15 Hours
- 1996 - Environmental Hazards: Implications for Real Estate (Plus: Lead-Based Paint Law), Montgomery College, 6 Hours
- 1995 - Basic Principles of Real Estate, Hightower Institute of Real Estate, 45 Hours
- 1994 - Capitalization of Income (VI), Earle D. Hightower
- 1994 - The New URAR Form - FIRREA and USPAP App, Severn Appraisal Association, Inc., 4 Hours
- 1993 - Appraisal Perspectives and Interrelationships of the Appraiser, the Lawyer And the Lender, Severn Appraisal Associates, Inc.
- 1993 - Appraisal VII, Hightower Institute of Real Estate, 15 Hours
- 1993 - Appraisal VI, Hightower Institute of Real Estate, 15 Hours
- 1993 - Appraisal V, Hightower Institute of Real Estate, 15 Hours
- 1993 - Appraisal V, Hightower Institute of Real Estate, 15 Hours
- 1993 - Appraisal III, Hightower Institute of Real Estate, 15 Hours
- 1993 - Appraisal II, Hightower Institute of Real Estate, 15 Hours
- 1993 - Appraisal I, Hightower Institute of Real Estate, 15 Hours
- 2008 - Appraising in a Changing Market, MD Association of Appraisers (2 Hours)
- 2008 - Fair Housing, Frederick Community College (1.5 Hours)
- 2008 - Legal and Legislative, Frederick Community College (3 Hours)
- 2008 - MD Real Estate Code of Ethics, Frederick Community College (3 Hours)

EMPLOYMENT:

? 2000-Present - Anders Appraisal Associates, Inc. Bethesda, MD
? 1995-2000 - United Appraisal Services, Ltd., Staff Appraiser
? 1992-1995 - Severn Appraisal Associates, Staff Appraiser

REFERENCES:

American Bank
Attn: Kim Back, Executive Vice President
9001 Edmonston Road, Suite 100
Greenbelt, MD 20904 301.254.4510

M&T Bank
Attn: Mike Giampietro
193 Thomas Johnson Drive
Frederick, MD 20815 301.846.2060

M-Point Mortgage
Attn: Donna Hubbard
6430 Rockledge Drive, Suite 160
Bethesda, MD 20817 301.896.5300