A. Kent Anders, SRA - E&O Information

Date Issued:	Policy Number:	Previous Policy Number:
07/14/2008	LIU005323-007	LIU005323-006

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY

Liberty Insurance Underwriters Inc.

55 Water Street, 18th Floor
New York, NY 10041

THIS IS A CLAIMS MADE AND REPORTED POLICY
PLEASE READ IT CAREFULLY.

LIBERTY INSURANCE UNDERWRITERS, INC. (herein called "the Company")

DECLARATIONS

Item

1. **Customer ID:** 108802
   Named Insured:
   ANDERS APPRAISAL ASSOCIATES, INC.
   Allen Kent Anders (See LIA015-02)
   9414 Old Georgetown Road
   Bethesda, MD 20814

2. **Policy Period:**
   From: 07/22/2008 **To:** 07/22/2009
   12:01 A.M. Standard Time at the address stated in Item 1.

3. **Deductible: $2,500.00** Each Claim

4. **Retroactive Date:** 07/22/1992

5. **Inception Date:** 07/22/2002

6. **Limits of Liability:**
   A. $1,000,000.00 Each Claim
   B. $2,000,000.00 Aggregate
   The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.

7. **Mail All Notices to Agent:**
   Liability Insurance Administrators
   1600 Anacapa Street
   Santa Barbara, California 93101
   (805) 963-6624; Fax: (805) 962-0652

8. **Annual Premium:** $2,754.00

9. **Number of Appraisers:** 6

10. **Forms attached at issue: LIA002 (07/01) LIA MD (07/01) LIA009 (10/01) LIA012 (07/01) LIA015 (07/01) LIA015-01 (07/01) LIA015-02 (07/01) LIA015-03 (07/01) LIA020 (07/01) LIA023 (07/01)**

his Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the eal Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By _____
Authorized Signature

.001 (07/01)